

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER	<input type="checkbox"/>	DATE	<u>October 23, 2013</u>
MOTOR CARRIER MATTER	<input type="checkbox"/>	DOCKET NO.	<u>2013-382-E</u>
UTILITIES MATTER	<input checked="" type="checkbox"/>	ORDER NO.	<u></u>

SUBJECT:

Docket No. 2013-382-E - Petition of South Carolina Electric & Gas Company for an Accounting Order Regarding Interest Rate Swap Contracts - Discuss this Matter with the Commission.

COMMISSION ADVISED

Grant the petition of South Carolina Electric & Gas Company (SCE&G) for an Accounting Order authorizing SCE&G to: (1) utilize any gains from the settlement of existing interest rate derivative instruments for the benefit of its customers through offsetting fuel costs or interest expense; (2) defer any gains or losses from future interest rate derivative contracts as regulatory liabilities or assets; and, (3) utilize any gains from the settlement of future interest rate derivative instruments for the benefit of its customers through offsetting fuel costs or interest expense. SCE&G shall inform the Commission and the Office of Regulatory Staff of all interest rate swaps, once realized, in which SCE&G employs this regulatory accounting treatment and how any gains or losses were applied in accordance with this Accounting Order. This Order will not prejudice the right of any party to address these issues in a subsequent general rate case proceeding.

PRESIDING: HamiltonSESSION: Regular

TIME: 2:00 p.m.

	MOTION	YES	NO	OTHER
FLEMING	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HALL	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
RANDALL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
VACANT	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

(SEAL)

RECORDED BY: J. Schmieding